WRITTEN QUESTION TO THE MINISTER FOR TREASURY AND RESOURCES BY DEPUTY J.M. MAÇON OF ST. SAVIOUR ANSWER TO BE TABLED ON MONDAY 26TH SEPTEMBER 2016

Question

Will the Minister revive the Deposit Loan Scheme, as initially introduced following the adoption of 'Starter Home Deposit Loan Scheme' (P.131/2012) and if not, why not?

Answer

The Minister can advise that discussions between the Assistant Treasury Minister, on his behalf, and the Minister for Housing have concluded that the Starter Home Deposit Loan Scheme should be repeated. Ministers are now discussing the format and guidelines using lessons learned from the original Scheme and also identifying an appropriate source of funding and discussing the initiative with potential lenders.

The Minister will keep members updated as the proposal develops.